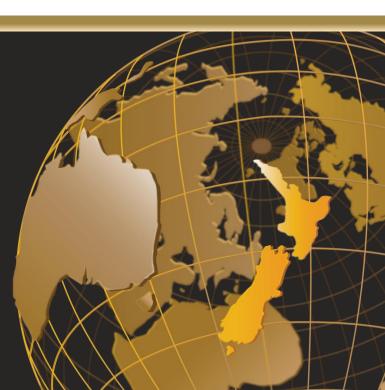


New Zealand – Stability and Security



If you are going to dedicate time and resources to an offshore investment, you need confidence that your commitment is going to be secure.

New Zealand is a world leader in financial, geographic and commercial security. It is seen as an ideal location for long term, stable, wealth investment, particularly in physical commodities. There are many benefits in looking at the world's Southern most democracy. In this document we lay out the reasons and the background to the New Zealand way of life, its freedom and its security.

With many family offices around the world looking to New Zealand for the peace of mind it provides, for both personal security and investment stability, the increase of family offices and individuals migrating to New Zealand has been steadily increasing for the last 10 years.





Financial Resilience and Integrity

New Zealand has a strong banking sector. Prudent regulation ensured it weathered the global economic crisis well.

The parents of our four largest banks are Australian-owned and are all in the Top 25 of the Global Finance World's Safest Banks Index for 2012._Global Finance

In a turbulent world, New Zealand stands out as a reassuringly resilient financial market. Stability, openness and fair dealing are highly valued and that is noted in report after report: New Zealand is regularly in the top 3 of Forbes <u>Best Countries for Business</u> list, which labels New Zealand as a free market economy that can compete globally.

Ranked as one of the least corrupt countries in the world, equal with Denmark and Finland, on Transparency International's <u>Global Corruption Index</u>. New Zealand is consistently at or very near the top of this Index.





Financial Safety

Credit-reporting company Dun & Bradstreet consistently names New Zealand as one of the Asia Pacific's <u>safest countries</u> ahead of Japan, South Korea, Taiwan, Malaysia, China, India, Indonesia, Philippines and Thailand. They described New Zealand as "a low-risk environment for business investment."

These ratings simply reflect our wider society. In business, as in personal relationships, Kiwis (our national bird and the nickname given to New Zealand citizens) are raised with high expectations of 'fair play', integrity, honesty and trust. There are cases of corruption, but they make headlines because of their rarity.

You can be just as reassured in regard to physical security. For example, on the <u>Global Peace</u> <u>Index</u> which compares 158 countries for the risk of personal violence, New Zealand is in the top 4 safest countries, just after Iceland and Denmark.





Stable Democracy

New Zealand's political system is based on the British model and has demonstrated long term stability. As a Unicameral government there is a single house of Parliament and a constitutional (ceremonial) monarch, Queen Elizabeth II, who as Queen of New Zealand abides by the decisions of the New Zealand Government.

Democratic engagement is strong and typically between 75-80% of New Zealanders turn out to vote in general elections.

New Zealand was the first country in the world to grant women the unconditional right to vote in 1893. Early evidence of Kiwis culture of being open-minded about ensuring everyone gets a 'fair go'.

Governments run their term and are often re-elected, contributing to an environment where you can do business today and have confidence in tomorrow. Parliament NZ





Strong Institutions

New Zealand's legal system is based on English law with a judicial system that is independent and robust. Private property rights are strongly protected, contracts are secure and intellectual property rights are enforced. <u>justice.govt.nz</u>

Ranked 9th in the World Bank doingbusiness.org survey of contract law enforcement. New Zealand continues to be one of the few countries that rank in the top 5 of most major legal and security reviews.

This sound legal framework is supported by a free and independent media, ensuring high levels of transparency in Government and corporate decision-making. In 2015 New Zealand's media ranked 6th in the world for free and independent reporting. Reporters Sans Frontiers





Economic Underpinnings

A long term drive for diversification means that New Zealand's economy, although still powered mainly by agriculture, now also benefits from a flourishing manufacturing sector, a thriving tourism industry, and a strong renewable energy resource base.

New Zealand's commitment to economic freedom has resulted in a policy framework that has shown impressive economic resilience. Openness to global trade and investment are firmly institutionalised, and the economy rebounded quickly from the recent global recession.

The government budget has registered small deficits in recent years, but according to <u>IMF</u> <u>figures</u>, net public debt remains well under control at 26.5% of GDP. In comparison, the United Kingdom's public debt stood at 82.7% at the same time, and the USA's at 87.8%.





A Peaceful Community

While feeling safe is a luxury in many places, it's one that New Zealanders are accustomed to. We're not saying serious crime doesn't exist here - it does - but the rates are lower in New Zealand than in most other countries.

Compared to what goes on in many other parts of the world we're an easy-going and happy country largely free of personal violence and strife between communities.

It's why so many Kiwis who have lived overseas return home when it's time to have a family. <u>justice.govt.nz</u>

New Zealanders are by and large open-minded and believe people should be free to live the lifestyle they choose.

There are laws to prevent people abusing anyone's freedom of expression and speech, and we have a reliable and trustworthy police force you can turn to which solves a comparatively high number of all crimes.

The New Zealand Police have strict rules they must follow and can't act arbitrarily. They don't as a rule, carry firearms. police.govt.nz





A fair deal

In many countries the blight of corruption makes everyday life uncertain and difficult. Not in New Zealand.

Hidden or unadvertised fees are illegal, and enforcement is supported by Kiwis' in-built expectations of 'fair play', integrity, honesty and trust. There are cases of corruption, but they make headlines because of their relative rarity. <u>transparency.org Corruption Perceptions Index</u>

You can expect to pay the advertised price or fee for services and goods and no more. You can also expect officials and people in authority do what they're supposed to do without requiring extra cash, 'service fees' or favours. <u>forbes.com New Zealand</u>



A secure friendly and welcoming home

New Zealand may be one of the youngest nations, but its isolation and youth has helped make it one of the strongest and safest countries in the world. International rankings of New Zealand

New Zealand Bullion Depository has taken this ethos to heart, and has created one of the safest precious metal storage facilities available anywhere in the world today.

By utilising the strengths of New Zealand and its strong belief in fair play, the New Zealand Bullion Depository continues the history of New Zealand companies that set the standard of excellence for the rest of the world.



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